

**Access Solo Pooled Employer Plan – Series 1  
Qualified Default Investment Notice**

To: Plan Participants  
From: Access Fiduciary Services  
Date: March 11, 2022

- Right to direct investment.** You have the right to direct the investment of contributions (defined as deferrals, and if applicable, company match, profit sharing, and rollovers) to any of the investment choices available under the Plan. A description of each of these investment choices has been provided; however, if you have lost or misplaced this information please contact Alerus to request a new copy.
- Circumstances under which contributions will be invested on your behalf.** If you fail to provide investment direction regarding any of your contributions, then the Plan will invest the contribution in a default investment on your behalf. Separate instructions regarding how to direct your investments have been provided. If you have lost or misplaced this information, please contact Alerus to request a new copy.
- Description of Default Investment.** The Plan uses “Target Date” funds as its default investment option. Target Date funds are managed with an individual’s target retirement date in mind. Each fund is designed for individuals who plan to retire close to the year described in the fund and the investment mix becomes progressively more conservative as the target date approaches. If you fail to provide investment direction, the Plan will invest your contributions in a Target Date fund based upon your year of birth as follows:

<u>Fund Name</u>	<u>Date of Birth Range</u>	
American Funds 2010 Trgt Date Retire R6	Prior to 6/30/1947	
American Funds 2015 Trgt Date Retire R6	7/1/1947	6/30/1952
American Funds 2020 Trgt Date Retire R6	7/1/1952	6/30/1957
American Funds 2025 Trgt Date Retire R6	7/1/1957	6/30/1962
American Funds 2030 Trgt Date Retire R6	7/1/1962	6/30/1967
American Funds 2035 Trgt Date Retire R6	7/1/1967	6/30/1972
American Funds 2040 Trgt Date Retire R6	7/1/1972	6/30/1977
American Funds 2045 Trgt Date Retire R6	7/1/1977	6/30/1982
American Funds 2050 Trgt Date Retire R6	7/1/1982	6/30/1987
American Funds 2055 Trgt Date Retire R6	7/1/1987	6/30/1992
American Funds 2060 Trgt Date Retire R6	7/1/1992	6/30/1997
American Funds 2065 Trgt Date Retire R6	7/1/1997 or after	

Accompanying this notice are fact sheets for each of the Target Date funds. The fact sheets provide a summary of fund information including the fund's investment objectives, fees and expenses, and risk and return characteristics. In addition, you may obtain the fund's complete prospectus by logging onto your account at [alerusrb.com](http://alerusrb.com). The prospectus contains important detailed information about the fund.

- Right to alternative investment options.** Even if the Plan invests your contributions in the default investment, you have the right to change your account investments using one or more of the other Plan investment choices available to you. You may obtain further information about the Plan's investment options, or change your investment directions at any time by logging on to your account at [alerusrb.com](http://alerusrb.com) or using the Alerus Voice Response Unit at (800) 795-2697.

**If you need log in assistance or have other questions regarding your online account, please contact the Alerus Retirement and Benefits Call Center at 800-433-1685.**